

SOBHA DEVELOPERS LIMITED
PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED JUNE 30, 2007

Rs. in Million

Particulars	Schedule	Quarter Ended 30-06-2007	Quarter Ended 30-06-2006
<u>INCOME</u>			
Sales and Contractual Income - Construction Activity		2,366.39	1,685.23
Earnings Relating to Construction Activity		56.75	65.12
Income from Manufacturing Activity		275.35	333.49
Less : Excise Duty		20.64	29.71
		2,677.85	2,054.13
Other Income	12	14.98	3.18
Increase / (Decrease) in Inventories	13	263.07	286.74
Total		2,955.90	2,344.05
<u>EXPENDITURE</u>			
Land Purchase Cost		131.33	94.13
Construction Expenses	14	1,081.87	932.88
Raw Material Consumption	15	281.76	444.90
Production Expenses	16	57.08	67.25
Staff, Sales & Other Administrative Expenses	17	718.59	449.44
Finance Charges (Net)	18	101.66	129.88
Depreciation/Amortisation		82.86	49.20
Total		2,455.15	2,167.68
Profit Before Tax		500.75	176.37
Less : Provision for			
- Income Tax		96.00	7.00
- Wealth Tax		0.04	0.04
- Fringe Benefit Tax		1.50	3.00
- Deferred Tax		(4.67)	(2.50)
Profit After Tax & Before Prior Period Items		407.88	168.83
Add/(Less) : Income Tax of earlier years		0.09	-
Profit After Tax		407.97	168.83
Add:Balance of Profit brought forward		1,249.72	819.18
Amount available for appropriations		1,657.69	988.01
Less: Capitalisation towards Bonus Shares		-	422.80
Surplus carried to Balance Sheet		1,657.69	565.21
Significant Accounting Policies and Notes to Accounts	19		
Earnings per share Basic & Diluted (in Rs.)		5.60	2.66

For Sobha Developers Limited

P.N.C. Menon
Chairman

Ravi Menon
Vice Chairman

J C Sharma
Managing Director

P.Kanodia
Chief Financial Officer

K.Suresh
Company Secretary &
Compliance Officer

Place : Bangalore
Date : August 13, 2007

As per our report of even date
For S.Janardhan & Associates
Chartered Accountants

Place : Bangalore
Date : August 13, 2007

B.Anand - Partner
Membership No. 29146