

Indian Express

Sobha Developers posts net profit of Rs 55.7 crore in Q4

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Bangalore-based real estate firm Sobha Developers has announced a 696 per cent jump in net profit at Rs 55.7 crore during the last quarter of financial year 2010. It made a net profit of Rs 7 crore in the corresponding quarter of the previous fiscal. The company earned Rs 403 crore as revenue for the January-March quarter, up 146 per cent over the corresponding quarter of the last fiscal. For the 2009-10 fiscal, the company's net profit touched Rs 136.7 crore, up 25 per cent from 2008-09, while revenue touched the Rs 1,118.5 crore mark, up 13 per cent from the last financial year.