

## Hindu Business Line

## Top Movers

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Clip: 1 of 1

# Top Movers

Markets closed on a flat note in the week-ended August 13. Bellwether indices, Sensex and Nifty, were up fractionally by 0.1 per cent and 0.2 per cent respectively. Broader market index CNX 500 performed a shade better, posting a gain of 0.8 per cent. The BSE Midcap and BSE Smallcap outperformed both bellwether and broad markets, ending the week with a 1.4 per cent and 1.3 per cent gains respectively.

The BSE Realty index though posted stellar gains of 6.6 per cent. Other performers were the BSE Bankex and the BSE Auto, closing with a gain of 3.4 per cent and 2.9 per cent respectively. The BSE IT index, on the other hand, slipped 2.2 per cent, while the BSE FMCG index was down 0.2 per cent.

## Top Movers in BSE 500

Stock	Current Mkt Price (Rs.)	Returns (%)
Raymond	375	55
H F C L	13	25
Vascon Engineers	170	22
Tata Comm	330	20
Anant Raj Inds.	138	19
Jai Balaji Inds.	265	17
Info Edg.(India)	1120	17
Bombay Dyeing	662	17
Sundram Fasten.	57	16
Guj Fluorochem	225	15

Among individual stocks, **Vascon Engineers** recorded a hefty 22 per cent gain on the back of its buying a 90 per cent stake in **GMP Technical Solutions** for about Rs 62.6 crore. The stock of **Cairn India** rose 4 per cent for the week on reports that **Vedanta Resources** was looking to buy a 51 per cent stake in the company.

The stock of **Tata Motors** closed with a strong gain of 14 per cent for the week, hitting its all-time high of Rs 1,031.8. The company reported a consolidated profit of Rs 1988.7 crore for the June 2010 quarter compared to a consolidated loss of Rs 328.8 crore for the same quarter in 2009.

The stock of **State Bank of India** closed with a 9 per cent gain for the week, again aided by stellar results for the June 2010 quarter. The results posted by the banking major lent confidence to the performances of other public sector banks, with **Bank of India** gaining 7 per cent and IDBI about 2 per cent.

A discussion paper released by the Reserve Bank of India on the 'Entry of new banks in the private sector', pushed up the stocks of NBFCs in anticipation that their profitability would improve on conversion into banks. **Religare Enterprises** was up 9 per cent, **LIC Housing Finance** gained 4 per cent and **IFCI** was up 3 per cent.

Good results boosted the stocks of realty companies. **Indiabulls Real Estate** was up 14 per cent, **DB Realty** was up 13 per cent, Sobha Developers was up 9 per cent, while Parsvnath and Ackruti City moved up 5 to 6 per cent.

A proposed bonus issue and stock split, combined with a 30 per cent growth in profits for the June 2010 quarter helped the stock of **BL Kashyap** record a gain of 13 per cent for the week.