

Sobha Developers net rises 18% to Rs 363.9 cr

Sobha Developers on Monday reported an 18% increase in net sales to Rs 363.9 crore during the quarter ended December 31, while net profit grew 20% to 49 crore from Rs 40.8 crore in the corresponding period last fiscal. The Bangalore-based real estate company said it launched three new residential apartments projects during the quarter and bagged construction projects worth Rs 90 crore.