

Audited financial results for the year ended on March 31, 2011

		(Rs. in million)	
	Particulars	Year ended 31.03.2011 [Audited]	Previous accounting year ended 31.03.2010 [Audited]
1	Net sales/Income from operations	14,484	11,072
2	Share of profits in a partnership firm ['Subsidiary']	77	68
3	Total operating income (1+2)	14,561	11,140
4	Expenditure		
	(a) (Increase)/decrease in stock in trade and work in progress	467	306
	(b) Land cost	1,713	1,464
	(c) Consumption of materials and construction cost	6,428	4,726
	(d) Employee cost	1,035	768
	(e) Depreciation / amortization	278	323
	(f) Other expenditure	1,857	1,503
	Total	11,778	9,090
5	Profit from operations before other income, interest and exceptional items (3-4)	2,783	2,050
6	Other income	66	45
7	Profit before interest and exceptional items (5+6)	2,849	2,095
8	Interest (net)	413	492
9	Profit after interest but before exceptional items (7-8)	2,436	1,603
10	Exceptional items	-	-
11	Profit from ordinary activities before tax (9+10)	2,436	1,603
12	Tax expenses		
	- Current tax	630	261
	- Deferred tax	(22)	(21)
	- Fringe benefits tax	-	-
	- MAT credit utilisation/(entitlement)	4	(4)
13	Net profit from ordinary activities after tax (11-12)	1,824	1,367
14	Extraordinary items (net of tax expenses)	-	-
15	Net profit for the period (13-14)	1,824	1,367
16	Paid-up equity share capital (Face value per share - Rs.10)	981	981
17	Reserves excluding revaluation reserves as per balance sheet	17,585	16,104
18	Earnings Per Share (EPS) - (Rs.)		
	a) Basic and diluted EPS before extraordinary items	18.61	14.91
	b) Basic and diluted EPS after extraordinary items	18.61	14.91
19	Public shareholding		
	- Number of equity shares	38,687,488	38,642,488
	- Percentage of shareholding	39.45%	39.41%
20	Promoters and promoter group shareholding		
	a) Pledged/encumbered		
	- Number of shares	10,700,000	10,700,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	18.02%	18.01%
	- Percentage of shares (as a % of the total share capital of the company)	10.91%	10.91%
	b) Non-encumbered		
	- Number of shares	48,676,380	48,721,380
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	81.98%	81.99%
	- Percentage of shares (as a % of the total share capital of the Company)	49.64%	49.68%

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Notes :

(1) Statement of assets and liabilities

(Rs. in million)

Particulars	As at 31.03.2011 [Audited]	As at 31.03.2010 [Audited]
Shareholders' funds		
(a) Capital	981	981
(b) Reserves and surplus	17,585	16,104
Loan funds	12,110	14,540
Total	30,676	31,625
Fixed assets (net)	2,041	2,061
Investments	516	429
Deferred tax asset (net)	74	52
Current Assets, loans and advances		
(a) Inventories	9,726	10,174
(b) Sundry debtors	3,914	4,166
(c) Cash and bank balances	275	800
(d) Loans and advances	21,517	20,093
Less : Current liabilities and provisions		
(a) Liabilities	6,455	5,613
(b) Provisions	932	537
Total	30,676	31,625

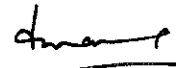
- (2) There were no complaints from investors outstanding at the beginning of the quarter. The Company has not received any complaints from investors during the quarter. There were no complaints pending to be resolved/ replied at the end of the quarter.
- (3) As the Company's business activity primarily falls within a single business and geographical segment, there are no additional disclosures to be provided under Accounting Standard 17 'Segment Reporting'.
- (4) The figures of consolidated financial results are as follow:

Particulars	Year ended on 31. 03. 2011 [Audited]	Previous accounting year ended on 31. 03. 2010 [Audited]
Net sales/Income from operations	14,739	11,299
Profit after tax	1,846	1,383
Profit after tax, minority interest and share of profit/ loss of associate	1,813	1,341
Basic and diluted EPS (in Rs.)	18.49	14.63

- (5) The Board of Directors of the Company have recommended a dividend of Rs.3 per equity share of Rs.10 each for the year ended March 31, 2011.
- (6) This statement has been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on May 10, 2011.
- (7) The figures of the previous year have been regrouped/ reclassified, wherever necessary.

Bengaluru, India
May 10, 2011

For and on behalf of the
Board of Directors


J. C. Sharma
Managing Director