

SOBHA DEVELOPERS LIMITED

Regd. Office: 'SOBHA', Sarjapur – Marathahalli Outer Ring Road (ORR), Devarabisanahalli, Bellandur Post, Bangalore - 560 103

Unaudited standalone financial results for the quarter ended on December 31, 2011

(Rs. in million)

	Quarter ended 31. 12. 2011 [Unaudited]	Quarter ended 30. 09. 2011 [Unaudited]	Quarter ended 31. 12. 2010 [Unaudited]	Nine months ended on 31. 12. 2011 [Unaudited]	Nine months ended on 31. 12. 2010 [Unaudited]	Previous accounting year ended 31. 03. 2011 [Audited]	
1	Net sales/Income from operations	3,115	3,274	3,597	9,556	10,917	14,292
2	Share of profits in a partnership firm ['Subsidiary']	22	20	-	54	75	77
3	Total operating income (1+2)	3,137	3,294	3,597	9,610	10,992	14,369
4	Expenditure						
	(a) (Increase)/decrease in stock in trade and work in progress	(210)	(4,058)	220	(4,266)	328	467
	(b) Land purchase cost	79	2,250	406	2,727	1,528	1,713
	(c) Consumption of materials and construction cost	1,788	3,519	1,525	6,726	4,757	6,428
	(d) Employee cost	303	316	244	925	767	1,035
	(e) Depreciation / amortisation	106	91	73	271	209	278
	(f) Other expenditure	424	512	382	1,367	1,224	1,665
	Total	2,490	2,630	2,850	7,750	8,813	11,586
5	Profit from operations before other income, interest and exceptional items (3-4)	647	664	747	1,860	2,179	2,783
6	Other income	23	9	17	37	32	66
7	Profit before interest and exceptional items (5+6)	670	673	764	1,897	2,211	2,849
8	Interest (net)	93	81	97	275	311	413
9	Profit after interest but before exceptional items (7-8)	577	592	667	1,622	1,900	2,436
10	Exceptional items	-	-	-	-	-	-
11	Profit from ordinary activities before tax (9+10)	577	592	667	1,622	1,900	2,436
12	Tax expenses						
	- Current tax	116	121	172	325	492	630
	- Deferred tax charge/ (credit)	100	88	5	294	(18)	(22)
	- MAT credit utilisation/ (entitlement)	(40)	(26)	-	(116)	4	4
13	Net profit from ordinary activities after tax (11-12)	401	409	490	1,119	1,422	1,824
14	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
15	Net profit for the period (13-14)	401	409	490	1,119	1,422	1,824
16	Paid-up equity share capital (Face value per share - Rs.10)	981	981	981	981	981	981
17	Reserves excluding revaluation reserves as per balance sheet						17,585
18	Earnings Per Share (EPS) - (Rs.)						
	a) Basic and diluted EPS before extraordinary items	4.09	4.17	5.00	11.41	14.50	18.61
	b) Basic and diluted EPS after extraordinary items	4.09	4.17	5.00	11.41	14.50	18.61
19	Public shareholding						
	- Number of equity shares		38,687,518		38,687,518	38,687,488	38,687,488
	- Percentage of shareholding		39.45%		39.45%	39.45%	39.45%
20	Promoters and promoter group shareholding						
	a) Pledged/encumbered						
	- Number of shares		10,700,000		10,700,000	10,700,000	10,700,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		18.02%		18.02%	18.02%	18.02%
	- Percentage of shares (as a % of the total share capital of the company)		10.91%		10.91%	10.91%	10.91%
	b) Non-encumbered						
	- Number of shares		48,676,350		48,676,350	48,676,380	48,676,380
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		81.98%		81.98%	81.98%	81.98%
	- Percentage of shares (as a % of the total share capital of the Company)		49.64%		49.64%	49.64%	49.64%

Notes :

- (1) There were no complaints from investors outstanding at the beginning of the quarter. The Company has not received any complaints from investors during the quarter. There were no complaints pending to be resolved/ replied at the end of the quarter.
- (2) As the Company's business activity primarily falls within a single business and geographical segment, there are no additional disclosures to be provided under Accounting Standard 17 'Segment Reporting'.
- (3) During the quarter ended December 31, 2011, the Company has increased its equity share holding in its subsidiary, Sobha Developers (Pune) Private Limited (SDPPL) from 67.60% to 100%.
- (4) The figures of the previous year/ periods have been regrouped/ reclassified, wherever necessary.

Bengaluru, India
January 21, 2012

For and on behalf of the
Board of Directors



J. C. Sharma
Managing Director