



SOBHA

PASSION AT WORK

June 11, 2010

To,

The Bombay Stock Exchange Ltd, Dept. of Corporate Services, Floor 25, P.J Towers, Dalal Street, Mumbai -- 400 001	The National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai -- 400 051
Scrip Code: 532784	Scrip Code: SOBHA

Dear Sir/ Madam,

Sub: Outcome of the Fifteenth Annual General Meeting held on June 11, 2010

With reference to the above captioned subject, this is to inform that the following business were transacted in the Fifteenth Annual General Meeting by the members of the Company held on Friday, the 11th day of June 2010 at Sobha Academy, Sobha Suburbia, 107 / 108, Behind Jakkur Flying Club, Jakkur Village, Bangalore 560 064 at 10.00 a.m

Ordinary Business:

1. Adopted the Audited Annual Accounts for the financial year ended 31st March 2010, the Directors Report and the Auditors Report.
2. Declared dividend at the rate of 25% (Rupees Two and Fifty Paise per equity share of Rs. 10/-).
3. Mr. R. V. S. Rao was reappointed as the Director of the Company, liable to retire by rotation.
4. Mr. Anup Shah was reappointed as the Director of the Company, liable to retire by rotation.
5. M/s S. R. Batliboi & Associates, Chartered Accountants were reappointed as the Statutory Auditors of the Company from the conclusion of this meeting

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SOBHA DEVELOPERS LTD.

REGD. OFFICE : E-106, SUNRISE CHAMBERS, 22, ULSOOR ROAD, BANGALORE -560 042 INDIA TEL : 25597260,25594139,25550695, FAX : 25594138

till the conclusion of the next Annual General Meeting of the Company at remuneration to be fixed by the Board of Directors in consultation with the Statutory Auditors.

Special Business:

6. Mr. M Damodaran who was earlier appointed as an Additional Director on the Board was appointed as Director of the Company, liable to retire by rotation.
7. Mr. P Ramakrishnan who was earlier appointed as an Additional Director on the Board was appointed as a Wholetime Director of the Company for a period of five years with effect from January 29, 2010 and designated as Deputy Managing Director of the Company from April 01, 2010.
8. Mr. P N C Menon was reappointed as a Wholetime Director designated as Chairman of the Company for a period of five years with effect from April 01, 2010.
9. Mr. Ravi Menon was reappointed as a Wholetime Director designated as Vice Chairman of the Company for a period of five years with effect from April 01, 2010.
10. Mr. J C Sharma was reappointed as the Managing Director of the Company for a period of five years with effect from April 01, 2010.

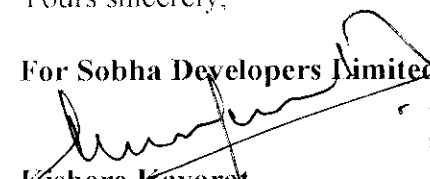
The proceedings of the Fifteenth Annual General Meeting will be intimated to the stock exchanges in due course.

We request you to kindly take the above information on record and oblige.

Thanking you.

Yours sincerely,

For Sobha Developers Limited


Kishore Kayarat

Company Secretary and Compliance Officer

