



SOBHA

PASSION AT WORK

October 29, 2009

To,

The Bombay Stock Exchange Ltd, Dept. of Corporate Services, Floor 25, P.J Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051
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Dear Sir/ Madam,

Sub: Press Release

With reference to the above captioned subject, please find enclosed the Press Release the Company intends to disseminate through the media in connection with the unaudited financial results for the quarter and half year ended September 30, 2009.

Kindly take the aforesaid information on record for dissemination through your website.

Thanking you.

Yours sincerely,

For Sobha Developers Limited


Kishore Kayarat

Company Secretary and Compliance Officer

SOBHA DEVELOPERS LTD.

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Press Release
For immediate publication

**SOBHA DEVELOPERS LIMITED ANNOUNCES FINANCIAL RESULTS
FOR Q2, FY 2009 – 2010:**

Sobha Developer Ltd. profits surges 116% in Q2 over Q1 FY10 revenue up by 26% for the similar period.

- Sobha's Q2 net profit at Rs 27.5 cr on a turnover of Rs 226.3 cr as against net of Rs 12.7 cr and the turn over of Rs 179 cr in Q1 FY10

Bangalore, October 29th, 2009: Sobha Developers Limited, India's leading Real Estate and Construction Company, today declared its financial results for the 2nd Quarter ended September 30, 2009 at its Board meeting held in Bangalore.

For the 2nd Quarter ended September 30, 2009, Sobha Developers net profit of Rs 27.5 cr as against Rs 12.7 cr in corresponding quarter of last year. The turnover, during the same period is Rs 226.3 cr as against Rs 179 cr for the corresponding quarter of last year.

Commenting on the company's performance, **Mr J C Sharma, Managing Director, Sobha Developers Limited** said, "This financial year has started on a good note with real estate sector showing signs of revival and the worst is behind us. During this quarter we have experienced clearly improved volumes. Initiations of innovative marketing measures coupled with introduction of new selling channels has started yielding results which are reflected in the increased sales booking numbers."

He further stated, "On the contracting side also we are witnessing a revival. During the quarter we have successfully completed and delivered the prestigious Global Education Centre II project for Infosys. The order book continues to remain healthy giving a strong message on sustainability of the business."

"Going forward we expect the sector to do much better by the end the financial year", said Mr Sharma.

About Sobha Developers Ltd.

Sobha Developers Ltd is a recognized leader in real-estate development business, delivering international quality products of superior finish and services through benchmarked practices. The company was incorporated in the 1995 under the chairmanship of Mr PNC Menon. Apart from being the first ISO 9001 (1994 series) company in its category in India, the company has also been certified for the ISO 9001 (2000 series) for adhering to global standards in quality.

Sobha Developers has a unique business model where backward integration of all its processes has been the key driver for its high standards in quality. It has been at forefront adopting the world-class building techniques and now enjoys an ever-widening reputation for reliability, dependability and honesty.

The Company has an enviable profile that makes it a complete real estate player. Its vast array of projects covers the gamut from plotted development, multi-storey buildings, row houses, villas and integrated township.

As of September 30th, 2009, Sobha has completed 50 residential/commercial in-house projects and 140 contractual projects covering about 30.76 million square feet of area. Being the 'preferred builder for Infosys', SDL has approximately 15.15-mn sq ft under construction for the corporate giant. It currently has 31 residential/commercial ongoing projects. Contractual projects have been constructed by Sobha Developers in Karnataka, Kerala, Andhra Pradesh, Orissa, Tamil Nadu, Punjab, Haryana, NCR and Maharashtra.

For further information, please contact: Image Inc.

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