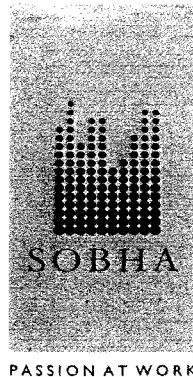


Date: 30th May 2007



National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Corporate Action/announcement

Fax No. 022-2659 8237

Sub: Sobha Developers enters Retail business

As a part of its retail foray, Sobha Developers Ltd (SDL) have commissioned a state-of-the-art **Spring Mattresses** factory at Bommasandra, Bangalore. It plans to sell the mattresses in the retail market under the brand name, "SOBHA RESTOPLUS". The production facility on a 2 shift basis would be 200 mattresses a day.

Immediately upon launch of its "Sobha Restoplus", SDL has received a prestigious order for Spring Mattresses from **Infosys** worth **Rs 2.4 Crores**.

SDL is also planning to sell office furniture & home furniture produced in this factory for the retail market from its 3rd phase of its production facility for furniture and joinery.

For your information please.

For Sobha Developers Limited

K Suresh
Company Secretary & Compliance Officer

SOBHA DEVELOPERS LTD.

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