



June 14, 2008

The Manager,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block
Bandra Kurla Complex,
Mumbai – 400 051.

Dear Sir,

Sub: Intimation of Resignation of Key Managerial Personnel

We wish to inform you that Mr. Shine V Nair, President - Hotels and Retail Business, has tendered his resignation from the services of the Company and the same has been accepted by the Board of Directors.

He will cease to be in office from July 1; 2008.

Thanking you,

Yours faithfully,
FOR SOBHA DEVELOPERS LIMITED,

A handwritten signature in black ink, appearing to read "K. Suresh", with a horizontal line underneath.

K.SURESH
COMPANY SECRETARY AND COMPLIANCE OFFICER

SOBHA DEVELOPERS LTD.

REGD. OFFICE : E-106, SUNRISE CHAMBERS, 22, ULSOOR ROAD, BANGALORE -560 042 INDIA TEL : 25597260,25594139,25550695, FAX : 25594138