



December 12, 2008

To The Bombay Stock Exchange Limited PJ Towers Dalal Street Mumbai	To The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra East Mumbai
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Dear Sir / Madam

Sub: Change in Key Managerial Personnel.

With reference to the above captioned subject, this is to inform that Mr. S Baaskaran will take charge as the Chief Financial Officer of the Company with effect from December 15, 2008.

Mr. S. Baaskaran, 39 years, holds a bachelors degree in Commerce from Madras University. He is a qualified Chartered Accountant and a Cost and Works Accountant and has over 16 years of experience in the areas of accounting, finance, secretarial operations and compliance. Mr. S Baaskaran has been associated with the Company since July 2001.

Mr. Sumit Keshan, the present Chief Financial Officer, has resigned from the services of the Company.

Please take the aforesaid information on record for dissemination through your website.

Thanking you
Yours sincerely

For Sobha Developers Limited

N. Venkatramani

**N Venkatramani
Company Secretary & Compliance Officer**