



September 10, 2008

The Manager,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block
Bandra Kurla Complex,
Mumbai – 400 051.

Dear Sir,

Corporate Action/Announcement

Sub: Launch of phase II with 40 new villas in Sobha City, Thrissur.

As part of the second phase of Sobha City, an integrated township in Thrissur, Kerala, Sobha Developers Limited has announced the launch of 40 premium villas. The cost of second phase, exclusively spread in an area of six acres, is Rs 100 crores.

The integrated township will have additional amenities like club house, world class business hotel, entertainment and amusement center, a centrally air-conditioned mall with food court, restaurant, 4 screen multiplex, gaming arcade and an ayurvedic spa.

For your information and necessary action.

Thanking you,

Yours faithfully,
FOR SOBHA DEVELOPERS LIMITED,

N. Venkatraman

N.VENKATRAMANI
COMPANY SECRETARY AND COMPLIANCE OFFICER