



PASSION AT WORK

February 10, 2009

To The Bombay Stock Exchange Limited PJ Towers Dalal Street Mumbai	To The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra East Mumbai
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Dear Sir / Madam

**Sub: Disclosure under Regulation 8 A of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.**

With reference to the above please find enclosed the disclosure as per Regulation 8 A of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 based on the information received from the Promoter's / Promoter Group of the Company.

Please take the information on record and oblige.

Thanking you  
Yours sincerely

**For Sobha Developers Limited**

*N. Venkatramani*

**N Venkatramani  
Company Secretary & Compliance Officer**

**ANNEXURE B**

**REPORTING FORMAT U/R 8A (4) TO BE FILED BY THE COMPANY TO STOCK EXCHANGE**

(Format for filing the details of the shares pledged by the promoter or every person forming part of the promoter group by the company to the stock exchange(s) in terms of Regulations 8A(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997)

**This report is required to be filed by the company every time when the aggregate quantity of shares pledged by the promoter / every person forming part of promoter group exceeds the limits specified in Regulation 8A(4) during a quarter.**

Date of Reporting	February 10, 2009
Name of the company	Sobha Developers Limited
Total no. of outstanding shares of the company	72,901,733

Name of the entity	A Details of transaction(s)		B Aggregate details after the transaction(s)			
	Date of transaction (Initial Disclosure)	Number of shares pledged	Total no. of shares held by the entity in the company	Information on pledge		
				Total No. of shares pledged	% of total shares pledged to total no. of shares held by the entity in the company	% of shares pledged to total no. of outstanding shares of the company
(I)	(II)	(III)	(IV)	(V)	(VI) = (V) / (IV)	(VII)
Mrs. Sobha Menon	NA*	20,700,000	41,348,421	20,700,000	50.06	28.39

\* Initial Disclosure as the amendment to the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 is applicable from January 28, 2009

Notes:

- 1) "Entity" means "Promoter or every person forming part of the Promoter Group"
- 2) Details under (A) shall include chronological details of all individual transactions(s) in a quarter which when taken together exceeds the limit specified under Regulation 8A(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.
- 3) Names of the promoter and promoter group shall be the same as appearing in other filings made with stock exchanges.

For SOBHA DEVELOPERS LTD.

*N. Jeyakumari*

Company Secretary & Compliance Officer