



PASSION AT WORK

October 3, 2007

The Manager,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block
Bandra Kurla Complex,
Mumbai – 400 051.

Dear Sir,

Sub: Corporate Announcement.

As a part of increasing the geographical presence in Tier I Cities, Sobha Developers Limited has entered in to a Joint Development Agreement with QVC Realty Private Ltd and Chintels India Ltd, to develop an integrated township spread over 192 Acres in Gurgaon, Haryana. This is an addition to the list of integrated township projects already launched by the Company in Kochi and Thrissur.

The salient features of the project:

- An integrated township of world-class design and quality consisting of single-family homes, apartments, commercial, retail and office space.
- One of the largest developments of its kind in Gurgaon.
- Strategically located in Sector 106-109 and well connected to Delhi and Gurgaon
- Projected Investment estimated to be over Rs. 20,000 Million and the total development in excess of 6.5 Million Square Feet.

This is for your information.

Thanking you,

Yours faithfully,

FOR SOBHA DEVELOPERS LIMITED,

**J.C. SHARMA
MANAGING DIRECTOR**

SOBHA DEVELOPERS LTD.

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