



Date: July 2, 2008

National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Corporate Action/announcement

Fax No. 022-2659 8237

Sub: Foreign Direct Investment (FDI) in Sobha Developers Ltd

Sobha Developers Limited (SDL) announces its Foreign Direct Investment (FDI) by M/s Pan Atlantic LLC, Dubai for its new project to be launched at Hosahalli, Bangalore South. The said Foreign Company has contributed USD 10Mn for its participation of 40% interest in this venture. A Special Purpose Vehicle (SPV) has been formed to develop a residential township.

For your information please.

For Sobha Developers Limited

K Suresh
Company Secretary & Compliance Officer

SOBHA DEVELOPERS LTD.

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